



Daily Technical Outlook: Metals and Energy Aug 6th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 5/8/25 and remain on sideways to higher side through out the day on FED rate cut bet after last weekend Job data, safe haven buying after ongoing geopolitical tension as well trade war and uncertainty over next Fed Chair makes bullion attractive to hedge at lower level and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23300-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 62 mark with upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 5/8/25 and remain on higher side till afternoon session on overnight fall in dollar index, but in evening selloff seen after gain in dollar index after weaker than expected U.S data and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading below short term 13 SMA while RSI at 49 marks with Downward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	100765	100300	99950	101000	101300	BULLISH
Silver M	Aug.	113210	111800	110200	114000	115500	BULLISH

ENERGY

Crude Oil	Aug.	5748	5720	5660	5800	5850	BEARISH
Natural Gas	Aug.	266.0	258	250	270	279	BEARISH

BASE METALS

Copper	Aug.	880.70	878.0	870	890	898	BEARISH
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Zinc	Aug.	265.05	262.0	259.0	267.50	270.0	SIDEWAYS
Lead	Aug.	180.0	178	175	182	185	SIDEWAYS
Nickel	Aug.	1340.0	1300	1250	1400	1450	SIDEWAYS

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